TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 2092 - HB 2137

March 29, 2011

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY11-12 may exceed the index of estimated growth in the state's economy by \$200,000,000, or 1.65 percent.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$200,000,000 for FY11-12.

Assumption:

• Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$200,000,000, or 1.65 percent, for FY11-12.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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